## ARKANSAS VALLEY ELECTRIC COOPERATIVE CORPORATION PO BOX 47, OZARK AR 72949

(OZARK) PHONE: (479) 667-2176 or 1-800-468-2176 (WALDRON) PHONE: (479) 637-2151 or 1-800-468-2152

## LEVELIZED BILLING PLAN

This Levelized Billing Plan is being offered to members of Arkansas Valley Electric Cooperative presently being billed under Residential Classification for the specific purpose of assisting the member with averaging monthly payments.

## TERMS AND CONDITIONS

- (1) Levelized Billing Plan is available to all qualifying residential customers. The bill rendered to the customer shall be an average of the past twelve (12) months actual billing or the actual number of months billed if less than twelve. If no months billing history is available, the first billing will be based an estimated usage for the customer at that location.
- (2) The "Levelized Billing Plan" is available only for permanent residential consumers that have not had more than one (1) late payment or check returned for insufficient funds in the preceding twelve (12) months.
- (3) If a member on levelized billing becomes delinquent or enters into a delayed payment plan, they will be removed from the levelized billing plan.
- (4) Levelized Billing statements will indicate rate, the actual current month bill, state and local taxes, and the levelized payment amount to be paid.
- (5) The consumer's monthly bill be computed in accordance with the applicable rate schedule(s) and the consumer's account debited with such amount. The net amount payable for the current month will be equal, to the nearest whole dollar, the average monthly amount debited (billed) during the twelve (12) months ending with the current month, plus or minus one-twelfth (1/12) of the accumulated difference between previous debits and the amounts payable under this rider.
- (6) Billing under this rider may be terminated by either party at any time by giving reasonable notice to the other and shall be automatically terminated upon execution of a delayed payment agreement or upon discontinuance of service for any reason. In the event billing under this rider is terminated for any reason other than execution of a delayed payment agreement, then the accumulated balance of the consumers account attributable to this levelized billing plan shall be settled within thirty (30) days.

The above described Levelized Billing Plan, may become effective with the billing for the month of, 20 and remain in effect until cancelled by either party upon notice or for other reasons.	
ACCOUNT:	LOCATION:
AVECC REP.	DATE:
PHONE #	
10/97	